

# Explanatory note on retirement benefits



**CIEPP**  
Caisse Inter-Entreprises  
de Prévoyance Professionnelle  
ZKBV - Zwischenbetriebliche Kasse für Berufliche Vorsorge  
CIPP - Cassa Interaziendale di Previdenza Professionale

The CIEPP offers its insured persons a flexible retirement scheme that can be implemented, depending on their situation, in an early, deferred and/or staggered manner (in no more than 3 stages) from the age of 60 and up to 70.



## EARLY RETIREMENT

From 60 to 65\*

Insured persons who cease to be gainfully employed may:

- request advance payment of their retirement benefits,
- request advance payment of their retirement benefits plus a temporary pension up to the reference age, the amount of which, chosen by the insured person, must not exceed the annual amount of the maximum simple AVS old-age pension.

Insured persons whose salary decreases may:

- request advance payment of their partial retirement benefits in a maximum of 3 stages and continue to be subject to the CIEPP for their remaining gainful activity.

The portion of the retirement benefits received before the statutory reference age may not exceed the portion of the salary reduction. The first payment of the partial retirement benefits must represent at least 20% of the retirement benefits.

Insured persons who have voluntarily continued their insurance in accordance with Article 50a of the regulations may request advance payment of their retirement benefits.



## ORDINARY RETIREMENT

At 65\*

Insured persons who reach this age limit are entitled to their retirement benefits.

They may receive their full benefits or the balance thereof (if they are already receiving partial retirement benefits at that time), regardless of whether they continue to work.

If they continue to work and do not wish to receive their full retirement benefits immediately, the options described in the next column (deferred retirement) are available.

Insured persons who have voluntarily continued their insurance in accordance with Article 50a of the regulations will receive retirement benefits.

\* Until 31 December 2027, the statutory reference age for women born between 1960 and 1963 is 64. From 1 January 2028, the statutory reference age will be 65 for all insured persons.



## DEFERRED RETIREMENT

From 65 to 70\*

Insured persons who continue to be gainfully employed may:

- request deferral of the payment of their retirement benefit while continuing to be subject to the CIEPP (except in the SOR-COLLECTIVA plan) until the cessation of the pre-existing gainful activity, but at the latest until the age of 70, subject to payment of the contributions,
- request deferral of their retirement benefits (without continued liability) until the end of the pre-existing employment, but no later than the age of 70.

Insured persons who reduce their salary may:

- request to continue to be subject to the CIEPP for the remaining gainful activity until the cessation of the pre-existing gainful activity, subject to payment of the contributions, and receive the payment of the partial retirement benefit, in a maximum of 3 stages (except in the SOR-COLLECTIVA plan).

### Offices

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Fribourg – Rue de l'Hôpital 15  
T 026 552 66 90

Neuchâtel – Av. du 1<sup>er</sup>-Mars 18  
T 032 727 37 00

Porrentruy – Ch. de la Perche 2  
T 032 465 15 80

### Administrative headquarters of the pension fund

Rue de Saint-Jean 67 – PO Box – 1211 Geneva 3  
T 058 715 31 11 – ciepp@fer-ge.ch – www.ciepp.ch

## FORM AND AMOUNT OF THE RETIREMENT BENEFITS

The retirement benefits can be provided, at your choice, in the form of:

- A life annuity, paid at the beginning of each month: its amount is obtained by multiplying the retirement savings acquired at the time the pension entitlement arises by the conversion rate in force at the time the pension entitlement is acquired, depending on the age of the insured person; it is adapted to price evolution in function of the financial possibilities of our institution; it should be noted that only a lump-sum benefit can be allocated in place of the pension when the latter is less than 10% of the minimum simple AVS old-age pension;
- Retirement capital: the amount corresponds to all or part of the retirement savings capital acquired at the time of entitlement to retirement benefits;
- A combination of life annuity and retirement capital.

Insured persons who have voluntarily continued their insurance in accordance with Article 50a of the regulations for at least two years will only receive retirement benefits in the form of a pension.

The certified signature of the spouse or registered partner (LPart) (also for persons who are separated, divorced or dissolving their registered partnership) is required for the lump-sum payment. The signature must be certified by a registrar or notary public, or directly at the CIEPP office. In this case, the spouse or registered partner (LPart) must bring an identity document and the family certificate and sign the application in the presence of a CIEPP employee.

The benefits resulting from a buyback made within 3 years prior to retirement cannot be paid in the form of capital. It should also be noted that the deductibility of buybacks made during the last 3 years prior to the payment of the retirement benefit may be disallowed if the insured person takes part of his or her benefit in the form of capital. In addition, the right to cantonal supplementary benefits may be withdrawn if the applicant has used his or her retirement capital for purposes other than pension provision.

## SUPPLEMENTARY PENSION FOR CHILDREN

In accordance with the regulations, a child's pension is paid as a supplement to a retirement pension for children up to the age of 18, or up to the age of 25 in the case of an apprenticeship, studies or a disability of at least 70% that does not allow for gainful employment.

## DEATH OF A PENSIONER

The entitlement to a retirement pension and any supplementary children's pensions lapses on the death of the insured person.

In the event of the death of a beneficiary of a retirement pension, 60% of the pension may be transferred to the surviving spouse, registered partner (LPart) or equivalent partner (in accordance with the regulations) and 20% to orphans within the meaning of the LPP.

## DEATH IN THE EVENT OF DEFERRED BENEFITS

Persons who have applied for deferred payment of their retirement benefits have the status of pensioners. However, the amount of the death benefit may not be less than the accumulated retirement assets, except in cases where benefits are paid to the divorced surviving spouse or the surviving partner whose partnership has been legally dissolved. If there is no surviving spouse, registered partner (LPart) or orphan, the beneficiaries and the amount of the benefit are defined in accordance with Article 46 of the regulations.

## INABILITY TO WORK

If you are unable to work for a longer period of time before the end of gainful activity, please contact our Benefits Department. The possible consequences of the inability to work in terms of benefits must be clarified in advance before retirement benefits can be paid.

**This explanatory note is for information purposes only. For the granting of benefits, only the regulations are binding.**

**For any further information, our Benefits Department is at your disposal.**